Hawaii Housing Finance and Development Corporation February 1, 2010 Consolidated Applications

Applicant List

						LIHTC				
			Target			Non-Volume Cap		Volume Cap		нммғ
	Project	Applicant	Population	Affordability	Units	Federal	State	Federal	State	
1	1839 Kaioo Drive (a) Honolulu, HI 96815	HHF Holdings, LLC 3660 Waialae Ave., Ste 210 Honolulu, HI 96816	Family	38 Years	15	\$0	\$0	\$0	\$0	\$0
2	2023 Date Street (a) Honolulu, HI 96826	HHF Holdings, LLC 3660 Waialae Ave., Ste 210 Honolulu, HI 96816	Family	38 Years	10	\$0	\$0	\$0	\$0	\$0
3	Banyan Street Manor 1122 Banyan St. Honolulu, HI 96817	Banyan Housing, LP 151 Hekili St., Ste. 230 Kailua, HI 96734	Family	61 Years	55	\$0	\$0	\$782,056	\$391,028	\$0
4	Ewa Villages Phase Two Ewa, HI 96706	Ewa Homes II L.P. 841 Bishop St., Ste. 2208 Honolulu, HI 96813	Family	61 Years	76	\$0	\$0	\$0	\$0	\$0
5	Imi Ikena Apartments 511 Imi Place Wailuku, HI 96793	Imi Ikena Housing Partners LLC 900 Highland Dr., Ste 110J Solana Beach, CA 92075	Family	61 Years	28	\$0	\$0	\$1,165,436	\$582,718	\$0
6	Ke Ola Pokai Bay (b) Waianae, HI 96792	TBD Limited Partnership 3165 Waialae Ave., Ste. 200 Honolulu, HI 96816	Family	61 Years	20	\$0	\$0	\$650,000	\$325,000	\$0
7	Ko'oloa'ula - Phase I (Option 1) (c) East Kapolei II Subdivision Kapolei, HI 96707	The Mutual Housing Assc. of HI 900 Fort Street Mall, Ste. 1690 Honolulu, HI 96813	Family	63 Years	120	\$0	\$0	\$2,285,000	\$1,142,500	\$0
8	Ko'oloa'ula - Phase I (Option 2) (c) East Kapolei II Subdivision Kapolei, HI 96707	The Mutual Housing Assc. of HI 900 Fort Street Mall, Ste. 1690 Honolulu, HI 96813	Family	63 Years	120	\$1,336,180	\$668,090	\$0	\$0	\$17,500,000
9	Lokenani Hale 1889 Loke Street Wailuku, HI 96793	Wailuku Senior Living, L.P. P.O. Box 1166 Wailuku, HI 96793	Elderly	45 Years	62	\$0	\$0	\$0	\$0	\$0
10	Paanau Village Phase 2 Koloa, HI 96756	Paanau Village Partners LP 2955 Aukele St., Ste. 203 Lihue, HI 96766	Family	61 Years	50	\$0	\$0	\$1,300,000	\$650,000	\$0
11	Whitmore Circle Apartments 105 & 111 North Circle Makai St. Wahiawa, HI 96786	Whitmore Circle Partners, LP 151 Hekili St., Ste. 230 Kailua, HI 96734	Elderly	61 Years	44	\$0	\$0	\$479,896	\$239,948	\$0
	TOTAL:				600	\$1,336,180	\$668,090	\$6,662,388	\$3,331,194	\$17,500,000

Units include resident managers unit

Notes

- (a) Requesting DURF to provide interim financing with RHTF providing permanent financing.
- (b) Applicant requested \$513,054 in State LIHTC. However, the award of State LIHTC is limited to 50% of the Federal LIHTC, reducing the amount to \$325,000.
- (c) Applicant submitted two financing structures for consideration: 9% LIHTC and 4% LIHTC with HMMF Bond

Subject to Change 1 of 2 7/7/10

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DURF	RARF	RHTF - PA (Grant)	RHTF - PA (Loan)
\$1,305,000	\$0	\$179,667	\$1,125,333
\$736,365	\$0	\$137,200	\$599,165
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$5,175,353
\$0	\$0	\$0	\$995,000
\$0	\$0	\$0	\$3,800,000
\$22,210,000	\$0	\$0	\$4,175,000
\$0	\$0	\$0	\$13,495,000
\$1,960,000	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$0	\$0	\$0	\$0
\$26,211,365	\$0	\$316,867	\$29,364,851